

FAR NORTHERN REGIONAL CENTER
ACTUAL AND PROJECTED OPERATIONS EXPENSES - NOTES
CONTRACT YEAR 2022/2023

Prepared by: AF/MM
Date: 6/3/2023
Pymts through: 5/17/2023

- (a) - See Attachment A for explanation of large changes in projected expense and revenue categories from the prior year.
- (b) - Benefit payments included in this category are made to CalPERS to fund retirement benefits based upon rates and liabilities determined in CalPERS Actuarial Valuation Reports. Payments are paid to CalPERS and are reimbursed by the State Department of Developmental Services on a cash basis. As a result, an unfunded actuarial liability of \$4,383,531 existed as of the latest actuarial valuation date of June 30, 2021. Scheduled payments per the Report will increase from \$904,008 in Fiscal 2023/24 to \$1,533,000 in Fiscal 2028/29, and are projected to pay off the liability no later than June 30, 2047.
- (c) - Language Access & Cultural ARPA Funds 21/22 must be expended by 03/31/2024. 22/23 funding removed until 21/22 expended.
- (d) - Transition Liaison ARPA Funds for a 1 year position, must be expended by 01/28/2024.